



For Immediate Release

CONTACT:

Bill Kline
Managing Director, Marketing
CAPTRUST Financial Advisors
(919) 870-6822
bill.kline@captrustadvisors.com

CAPTRUST Completes Acquisition of Plan Advisory Services

Firms strengthen services for clients and advisors

RALEIGH, N.C. (January 11, 2007) – CAPTRUST Financial Advisors, an investment research and advisory firm, today announced they have completed the acquisition of Plan Advisory Services, Inc. based in Philadelphia, PA. As a result of the acquisition, CAPTRUST broadens its presence in the Pennsylvania, New Jersey, New York, and Connecticut markets. CAPTRUST will now have 30 advisors representing over 500 clients with assets under advisement in excess of \$15 billion. As part of the transaction the Pennsylvania efforts will be headed by Rick Shoff and Paul Schaffer who join the company with over 30 years of combined industry experience.

“We at CAPTRUST couldn’t be more excited about Plan Advisory Services and their clients becoming part of our firm” said CAPTRUST CEO, Fielding Miller. “We strive to be the platinum brand advisory firm for middle-market companies and their executives. Our success hinges on our ability to attract the best and brightest advisors, and Rick and his team most certainly fit into that category.”

“The most important thing about joining CAPTRUST is what this means for our clients and advisors”, Shoff said. “Our decision to join CAPTRUST fortifies our ability to create unique and meaningful experiences for clients and advisors. It is a natural evolution of how we work with clients. How and what clients value in us is always changing. CAPTRUST’s innovative approach and service offerings will allow our clients and advisors to take what they love about Plan Advisory Services and use it in new and more meaningful ways.”

“The acquisition process has been remarkably smooth”, CAPTRUST’s Chief Operating Officer Dan Doster commented. “We have already witnessed how the sharing of best practices has created operational efficiencies and an improved level of service for our clients. We are off to a great start and feel like we are just beginning to hit our stride.”

CAPTRUST Financial Advisors is an independent research and advisory firm focused on providing strategic advisory services to retirement plan fiduciaries and institutional and high net worth investors. Founded more than 17 years ago, CAPTRUST is headquartered in Raleigh, NC and has offices in Atlanta, GA, Charlotte, NC, Richmond, VA, Washington D.C., and Philadelphia, PA.